

Message Text

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42

ORIGIN XMB-04

INFO OCT-01 EB-07 EA-10 ISO-00 CIAE-00 INR-07 NSAE-00

COME-00 TRSE-00 /029 R

05

DRAFTED BY XMB:DVDETTNER:LDS
APPROVED BY EB/OCA/CM:EMCKEON
XMB:J.D.BIERMAN
EA/ROC:KJWEAVER
EB/IFD/ODF:RASWART

----- 069335

R 041455Z AUG 75
FM SECSTATE WASHDC
TO AMEMBASSY TAIPEI

UNCLAS STATE 183178

E. O. 11652: N/A

TAGS: BPRO

SUBJECT: FCIA CREDIT INSURANCE-HARNISCHFEGGER CORP./CENTRAL
TRUST OF CHINA.

ON JULY 31, 1975, EXIMBANK SENT THE FOLLOWING CABLE TO MR.
H. S. YEH, DIRECTOR, OFFICE OF INTERNATIONAL FINANCING, MINISTRY
OF FINANCE, 2 AI KUO WEST ROAD, TAIPEI, TAIWAN, REPUBLIC OF
CHINA: "EXIMBANK IS PREPARED TO AUTHROIZE INSURANCE COVERAGE
ON THE FOLLOWING DESCRIBED TRANSACTION SUBJECT TO YOUR APPROVAL;
EXPORTER: HARNISCHFEGGER CORPORATION, MILWAUKEE, WISCONSIN;
PURCHASER: CENTRAL TRUST OF CHINA, TAIPEI, TAIWAN; PRODUCTS:
CONSTRUCTION MACHINERY, MATERIAL HANDLING EQUIPMENT AND SPARE
PARTS; AMOUNT: \$2,000,000; TERMS:
UP TO 180 DAYS UNDER UNCONFIRMED IRREVOCABLE LETTERS OF CREDIT
OPENED BY CNETRAL TRUST OF CHINA; BANK OF AMERICA; OR INTER-
NATIONAL COMMERCIAL BANK OF CHINA, ALL OF TAIPEI, TAIWAN;
GUARANTOR: NONE.

IT IS REQUESTED THAT YOU DETERMINE WHETHER THE PROPOSED TRANS-
ACTION IS DESIRABLE FOR THE ECONOMIC PROGRAM OF THE REPUBLIC OF
UNCLASSIFIED
UNCLASSIFIED

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CHINA. IF SO, REQUEST CONFIRMATION OF YOUR APPROVAL OF THE TRANS-
ACTION. IF EXIMBANK DOES NOT HAVE A NEGATIVE RESPONSE BY AUGUST

12, 1975, EXIMBANK WILL ISSUE ITS COMMITMENT TO THE
APPLICANT." INGERSOLL

UNCLASSIFIED

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Message Attributes

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Draft Date: 04 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: DVDETTNER:LDS
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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TAGS: BPRO
To: TAIPEI
Type: TE
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